IRA SPECIALIST RICHARD WINER MENTIONED IN TODAY'S WALL STREET JOURNAL

WOODLAND HILLS, California—June 27, 2005—Winer Capital Management, Inc. is proud to announce that its president and CEO, Richard Winer, was mentioned in the featured article in the Encore section of today's Wall Street Journal.

The article entitled "How Retirees Are Blowing Their Nest Eggs" discusses many of the potential pitfalls of owning and inheriting IRAs. In her opening statement, journalist Kelly Greene writes: "When it comes to IRAs, investors and financial experts alike are making plenty of mistakes." Fortunately, there are IRA specialists like Richard Winer with the knowledge and expertise to guide IRA owners and their beneficiaries through the complex and often costly IRA minefield.

In the final segment of her article, journalist Greene tells the story of three sisters whose CPAs each missed a little known yet critical tax deduction on their distributions from their inherited IRAs. The article states that it was "financial planner Rich Winer" who brought this deduction to their attention. One important piece of information missing from the Wall Street Journal article was the fact that as a result of Mr. Winer's efforts, the three sisters will receive a combined lifetime tax deduction in excess of $700,000— money that would otherwise have gone to the IRS.

According to Mr. Winer, "The tax laws surrounding IRAs are so complex that most CPAs, financial advisors and estate planning attorneys don't know them. Their lack of expertise is costing their clients and their clients' IRA beneficiaries a fortune in excess, unnecessary income and estate taxes."

"The key to our firm's success" says Mr. Winer, "has been our ability to identify and correct critical mistakes and oversights commonly made by other advisors and implement specialized tax-saving, wealth-building strategies that even the most experienced estate planning attorneys do not know. This has helped our clients save millions of dollars in taxes and put that tax savings toward building multi-generational wealth for their families."

Richard Winer is the president and CEO of Winer Capital Management, Inc. and a nationally recognized authority on IRAs and IRA distribution planning. As one of few IRA specialists, Mr. Winer utilizes IRA-related estate planning strategies to help individuals and families minimize taxes and build multi-generational wealth. His specialized expertise has helped individuals and families save millions of dollars in income and estate taxes and generate millions of dollars in income for IRA beneficiaries.

Mr. Winer writes a monthly newsletter for CPAs and estate planning attorneys on wealth management, IRAs and estate planning strategies. Through the Ask the IRA Expert section of his web site (www.winercapital.com), he receives questions and telephone calls from around the country on IRA-related issues. Mr. Winer has been quoted in The Wall Street Journal, Financial Planning Magazine, Ticker Magazine and other financial publications.

Winer Capital Management, Inc. provides comprehensive, personalized wealth management and financial planning services to individuals, trusts, foundations and businesses throughout the United States and overseas. Located in Woodland Hills, California, the firm specializes in retirement and IRA distribution planning.

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